



Resurgere Mines & Minerals India Ltd.

Regd. Office : 15, Morvi House, 28/30 Goa Street, Ballard Estate, Mumbai - 400 038

Part-I :- Statement of Stand Alone Un-Audited Financial Results For The Quarter and Half Year Ended 30th September,2013							
(Rs. In Lakhs)							
Sr. No.	Particulars	Quarter			Year to date		Previous Year Ended 31.03.2013 (Audited)
		Ended 30.09.2013 (Un-Audited)	Ended 30.06.2013 (Un-Audited)	Ended 30.09.2012 (Un-Audited)	Ended 30.09.2013 (Un-Audited)	Ended 30.09.2012 (Un-Audited)	
1	Income						
	a. Net Sales	2.18	-	3.20	2.18	8.17	13.18
	b. Other Operating Income	2.26	4.76	4.92	7.03	50.20	61.47
	c. Total	4.44	4.76	8.12	9.21	58.37	74.65
2	Expenditure						
	a. (Increase)/Decrease in finished goods and work in progress	3.29	(6.42)	1.18	(3.13)	3.22	3.69
	b. Consumption of raw materials	2.36	3.88	7.92	6.24	17.79	32.07
	c. Purchase of traded goods	-	-	-	-	-	-
	d. Employees cost	2.81	29.26	29.77	32.07	69.15	136.44
	e. Depreciation & Amortisation	853.79	847.95	1,389.85	1,701.74	2,946.74	4,744.13
	f. Other expenditure	95.51	137.74	(23.18)	233.25	122.06	308.61
	g. Total	957.76	1,012.41	1,405.54	1,970.17	3,158.96	5,224.94
3	Profit from operations before Other income, interest and exceptional item (1-2)	(953.32)	(1,007.65)	(1,397.42)	(1,960.96)	(3,100.59)	(5,150.29)
4	Other income	45.93	45.43	46.02	91.36	91.40	182.26
5	Profit before Interest and Exceptional Items (3+4)	(907.39)	(962.22)	(1,351.40)	(1,869.60)	(3,009.19)	(4,968.03)
6	Financial Charges	518.02	497.49	460.27	1,015.51	901.66	1,871.24
7	Profit after Interest but before Exceptional Items (5-6)	(1,425.41)	(1,459.71)	(1,811.68)	(2,885.11)	(3,910.85)	(6,839.27)
8	Exceptional items	-	-	-	-	-	-
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8)	(1,425.41)	(1,459.71)	(1,811.68)	(2,885.11)	(3,910.85)	(6,839.27)
10	Tax expense	-	305.72	-	305.72	-	-
11	Prior Period Income (-) / Expenses (+)	0.20	0.10	(35.81)	0.30	(38.12)	(37.16)
12	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10-11)	(1,425.61)	(1,765.51)	(1,775.86)	(3,191.13)	(3,872.73)	(6,802.11)
13	Paid-up equity share capital (Face Value of Rs. 10/- each)	19,887.46	19,887.46	19,887.46	19,887.46	19,887.46	19,887.46
14	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						38,670.06
15	Earnings Per Share (EPS)						
	a. Basic EPS for the period (not annualised) and for the previous year / period	(0.72)	(0.89)	(0.89)	(1.60)	(1.95)	(3.42)
	b. Diluted EPS for the period (not annualised) and for the previous year / period	(0.72)	(0.89)	(0.89)	(1.60)	(1.95)	(3.42)
Part-II :- Select Information for the Quarter and Half Year Ended 30th September,2013							
A PARTICULARS OF SHAREHOLDING							
16	Public shareholding						
	- Number of Shares	15,95,31,843	15,95,31,411	15,95,31,411	15,95,31,843	15,95,31,411	15,95,31,411
	- Percentage of Holding	80.22%	80.22%	80.22%	80.22%	80.22%	80.22%
17	Promoters and Promoter Group Share Holding						
	a. Pledged / Encumbered						
	- Number of shares	30,00,000	30,00,000	30,00,000	30,00,000	30,00,000	30,00,000
	- Percentage of shares (as % of total share holding of promoters and promoter group)	7.63%	7.63%	7.63%	7.63%	7.63%	7.63%
	- Percentage of shares (as % of total paid-up share capital of the company)	1.51%	1.51%	1.51%	1.51%	1.51%	1.51%
	b. Un-Encumbered						
	- Number of shares	3,63,42,801	3,63,43,233	3,63,43,233	3,63,42,801	3,63,43,233	3,63,43,233
	- Percentage of shares (as % of total share holding of promoters and promoter group)	92.37%	92.37%	92.37%	92.37%	92.37%	92.37%
	- Percentage of shares (as % of total paid-up share capital of the company)	18.27%	18.27%	18.27%	18.27%	18.27%	18.27%
B INVESTOR COMPLAINTS							
3 months ended 30th September,2013							
	Pending at the beginning of the quarter				0		
	Received during the quarter				5		
	Disposed of during the quarter				5		
	Remaining unresolved at the end of the quarter				0		

STATEMENT OF ASSETS AND LIABILITIES AS ON 30TH SEPTEMBER 2013			(Rs. In Lakhs)	
Particulars	Stand Alone			
	As On 30.09.2013 (Un-Audited)	As On 31.03.2013 (Audited)		
EQUITY AND LIABILITIES				
Shareholder's Fund				
(a) Share Capital	19,887.46	19,887.46		
(b) Reserves and Surplus	37,391.95	38,670.06		
NON-CURRENT LIABILITIES				
(a) Long Term Borrowings	826.24	826.24		
(b) Deferred Tax Liabilities (Net)	1,138.79	1,138.79		
(c) Long-Term Provisions	28.24	26.80		
CURRENT LIABILITIES				
(a) Short-Term Borrowings	10,883.91	10,917.27		
(b) Trade Payables	15,374.52	15,374.61		
(c) Other Current Liabilities	6,692.93	5,501.49		
(d) Short-Term Provisions	2,439.98	2,172.58		
TOTAL SOURCE	94,664.03	94,515.30		
ASSETS				
Non-Current Assets				
(a) Fixed Assets				
(i) Tangible Assets	14,137.35	15,270.09		
(ii) Intangible Assets	-	-		
(iii) Capital Work-In-Progress	16,057.20	16,057.21		
(b) Non-Current Investments	2,266.01	2,265.58		
(c) Other Non-Current Assets	2,682.53	3,251.42		
Current Assets				
(a) Current Investments	-	-		
(b) Inventories	2,779.58	2,778.64		
(c) Trade Receivables	32,428.25	32,440.55		
(d) Cash and Bank Balances	8.98	27.72		
(e) Other Current Assets	24,304.13	22,424.09		
TOTAL APPLICATION	94,664.03	94,515.30		
Notes :				
1	These results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 14th November, 2013.			
2	Face value of equity shares has been consolidated from Re. 1/- to Rs.10/- each with effect from 15th June 2012. (Shareholder's approval was taken by way of postal ballot, of which the results were declared on 20th March, 2012. Corporate action with stock exchange was done with effect from 15th June, 2012 (the record date).			
3	The Company has changed its Registered office from 156, Maker Chamber - III, Nariman Point, Mumbai - 400021 to 15, Morvi House, 28/30 Goa Street, Ballard Estate, Mumbai - 400038 w.e.f. 22/10/2012.			
4	Previous year / quarter figure has been regrouped / re-arranged wherever required.			
5	As there is a loss during the quarter ended on 30th September 2013, therefore provision for Taxation for the period has not been made in accordance with the provisions of the Income Tax Act, 1961			
6	Company has received Assessment Order for the Assessment Year 2010-11 from the Income Tax Department and the demand raised is Rs. 1105.72 lacs. Company has already made provision for tax of Rs. 800.00 lacs for the above mentioned period. Now additional amount provided during the quarter amounting to Rs. 305.72 lacs and the same is appearing under the head "Tax Expenses"			
7	As there is a loss during the quarter ended on 30th September 2013, therefore provision for Deferred Tax for the period has not been made in accordance with the provisions of the Income Tax Act, 1961.			
8	Depreciation & Amortisation Expense for the quarter ended 30th September, 2013 includes mine development expenses written-off of Rs. 284.44 lacs.			
9	AS 17 relating to segment-wise reporting is not applicable as the Company operates in only one primary segment namely Mining & Trading of Mineral Ore.			
10	EPS has been calculated in accordance with AS 20.			
		For Resurgere Mines & Minerals India Ltd.		
		sd/-		
Place:	Mumbai			
Date:	14 th November, 2013	Director		