



**Resurgere Mines & Minerals India Ltd.**

Regd. Office : 15, Morvi House, 28/30 Goa Street, Ballard Estate, Mumbai - 400 038

**Audited Financial Results for the Quarter and Year Ended 31st March,2013**

Part-I :-							(Rs. In Lakhs)	
Sr. No.	Particulars	Standalone			Year to date		Consolidated	
		Quarter		Year to date		Year to date		
		Ended 31.03.2013 (Un-Audited)	Ended 31.12.2012 (Un-Audited)	Ended 31-03-2012 (Un-Audited)	Ended 31.03.2013 (Audited)	Ended 31.03.2012 (Audited)	Ended 31-03-2013 (Audited)	Ended 31-03-2012 (Audited)
1	Income							
	a. Net Sales	3.85	1.15	(5.22)	13.18	5,397.04	58.95	7,212.04
	b. Other Operating Income	61.47	(50.19)	144.36	61.47	265.38	61.47	265.38
	<b>c. Total</b>	<b>65.32</b>	<b>(49.03)</b>	<b>139.13</b>	<b>74.65</b>	<b>5,662.41</b>	<b>120.42</b>	<b>7,477.42</b>
2	Expenditure							
	a. (Increase)/Decrease in finished goods and work in progress	0.55	(0.08)	(1.90)	3.69	313.30	3.69	313.30
	b. Consumption of raw materials	6.24	8.04	10.81	32.07	1,055.48	55.61	1,080.27
	c. Purchase of traded goods	-	-	(0.00)	-	3,512.57	-	5,286.36
	d. Employees cost	30.63	36.66	39.68	136.44	238.32	147.09	242.52
	e. Depreciation & Amortisation	865.51	931.88	1,552.00	4,744.13	6,186.07	4,745.26	6,186.57
	f. Other expenditure	83.38	103.17	103.42	308.61	487.56	340.33	518.19
	<b>g. Total</b>	<b>986.31</b>	<b>1,079.67</b>	<b>1,704.01</b>	<b>5,224.94</b>	<b>11,793.30</b>	<b>5,291.98</b>	<b>13,627.21</b>
3	Profit from operations before Other income, interest and exceptional item (1-2)	(920.99)	(1,128.70)	(1,564.87)	(5,150.29)	(6,130.88)	(5,171.56)	(6,149.79)
4	Other income	182.26	(91.40)	45.39	182.26	193.15	182.41	193.15
5	Profit before Interest and Exceptional Items (3+4)	(738.73)	(1,220.10)	(1,519.48)	(4,968.03)	(5,937.73)	(4,989.15)	(5,956.64)
6	Financial Charges	491.07	478.51	438.90	1,871.24	1,759.75	1,872.26	1,761.27
7	Profit after Interest but before Exceptional Items (5-6)	(1,229.80)	(1,698.62)	(1,958.40)	(6,839.27)	(7,697.48)	(6,861.41)	(7,717.90)
8	Exceptional items	-	-	-	-	-	-	-
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8)	(1,229.80)	(1,698.62)	(1,958.40)	(6,839.27)	(7,697.48)	(6,861.41)	(7,717.90)
10	Tax expense	-	-	-	-	-	4.14	3.31
11	Prior Period Income (-) / Expenses (+)	1.36	(0.40)	2.03	(37.16)	2.69	(37.16)	2.69
12	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10-11)	(1,231.16)	(1,698.22)	(1,960.42)	(6,802.11)	(7,700.17)	(6,828.39)	(7,723.91)
13	Minority Interest	-	-	-	-	-	-	-
14	Net Profit (+) / Loss (-) after tax, Prior Period (Income) / Expenses and Minority Interest (12-13)	(1,231.16)	(1,698.22)	(1,960.42)	(6,802.11)	(7,700.17)	(6,828.39)	(7,723.91)
15	Paid-up equity share capital (Face Value of Rs. 10/- each)	19,887.46	19,887.46	19,887.46	19,887.46	19,887.46	19,887.46	19,887.46
16	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				38,670.06	44,737.40	36,775.59	42,792.24
17	Earnings Per Share (EPS)							
	a. Basic EPS for the period (not annualised) and for the previous year / period	(0.62)	(0.85)	(0.10)	(3.42)	(0.39)	(3.43)	(0.39)
	b. Diluted EPS for the period (not annualised) and for the previous year / period	(0.62)	(0.85)	(0.10)	(3.42)	(0.39)	(3.43)	(0.39)
Part-II :-								
<b>A</b>		<b>PARTICULARS OF SHAREHOLDING</b>						
1	Public shareholding							
	- Number of Shares	159,531,411	159,531,411	1,601,564,094	159,531,411	1,601,564,094	159,531,411	1,601,564,094
	- Percentage of Holding	80.22%	80.22%	80.53%	80.22%	80.53%	80.22%	80.53%
2	Promoters and Promoter Group Share Holding							
	a. Pledged / Encumbered							
	- Number of shares	3,000,000	3,000,000	30,500,000	3,000,000	30,500,000	3,000,000	30,500,000
	- Percentage of shares (as % of total share holding of promoters and promoter group)	7.63%	7.63%	7.88%	7.63%	7.88%	7.63%	7.88%
	- Percentage of shares (as % of total paid-up share capital of the company)	1.51%	1.51%	1.53%	1.51%	1.53%	1.51%	1.53%
	b. Un-Encumbered							
	- Number of shares	36,343,233	36,343,233	356,682,346	36,343,233	356,682,346	36,343,233	356,682,346
	- Percentage of shares (as % of total share holding of promoters and promoter group)	92.37%	92.37%	92.12%	92.37%	92.12%	92.37%	92.12%
	- Percentage of shares (as % of total paid-up share capital of the company)	18.27%	18.27%	17.94%	18.27%	17.94%	18.27%	17.94%
<b>B</b>		<b>INVESTOR COMPLAINTS</b>						
		<b>31ST MARCH 2013</b>						
	Pending at the beginning of the quarter	0						
	Received during the quarter	2						
	Disposed of during the quarter	2						
	Remaining unresolved at the end of the quarter	0						

AUDITED STATEMENT OF ASSETS AND LIABILITIES AS ON 31ST MARCH 2013				
				(Rs. In Lakhs)
Particulars	Stand Alone		Consolidated	
	As on 31.03.2013 (Audited)	As on 31.03.2012 (Audited)	As on 31.03.2013 (Audited)	As on 31.03.2012 (Audited)
<b>EQUITY AND LIABILITIES</b>				
<b>Shareholder's Fund</b>				
(a) Share Capital	19,887.46	19,887.46	19,887.46	19,887.47
(b) Reserves and Surplus	38,670.06	44,737.40	36,775.59	42,792.24
<b>NON-CURRENT LIABILITIES</b>				
(a) Long Term Borrowings	826.24	826.24	832.81	834.24
(b) Deferred Tax Liabilities (Net)	1,138.79	1,138.79	1,139.08	1,138.92
(c) Long-Term Provisions	26.80	25.84	26.80	29.03
<b>CURRENT LIABILITIES</b>				
(a) Short-Term Borrowings	10,917.27	11,415.79	11,047.33	11,546.98
(b) Trade Payables	15,374.61	15,701.94	16,595.44	17,745.34
(c) Other Current Liabilities	5,501.49	3,061.99	4,426.35	1,155.62
(d) Short-Term Provisions	2,172.58	2,172.37	2,177.45	2,188.70
<b>TOTAL SOURCE</b>	<b>94,515.30</b>	<b>98,967.82</b>	<b>92,908.30</b>	<b>97,318.52</b>
<b>ASSETS</b>				
<b>Non-Current Assets</b>				
<b>(a) Fixed Assets</b>				
(i) Tangible Assets	15,270.09	17,610.06	15,294.88	17,635.75
(ii) Intangible Assets ( Goodwill on Consolidation )	-	-	76.50	76.50
(iii) Capital Work-In-Progress	16,057.20	16,057.21	17,065.92	17,042.20
(b) Non-Current Investments	2,265.58	2,265.38	39.30	39.94
(c) Other Non-Current Assets	3,251.42	5,723.50	3,366.13	5,838.16
<b>Current Assets</b>				
(a) Current Investments	-	-	-	-
(b) Inventories	2,778.65	2,784.75	2,788.73	2,790.81
(c) Trade Receivables	32,440.55	32,467.39	32,552.46	32,577.70
(d) Cash and Bank Balances	27.72	22.33	44.20	33.19
(e) Other Current Assets	22,424.10	22,037.20	21,680.19	21,284.27
<b>TOTAL APPLICATION</b>	<b>94,515.30</b>	<b>98,967.82</b>	<b>92,908.30</b>	<b>97,318.52</b>
<b>Notes :</b>				
1	These results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 30th May, 2013.			
2	Face value of equity shares has been consolidated from Re. 1/- to Rs.10/- each with effect from 15th June 2012. (Shareholder's approval was taken by way of postal ballot, of which the results were declared on 20th March, 2012. Corporate action with stock exchange was done with effect from 15th June, 2012 (the record date).			
3	The Company has changed its Registered office from 156, Maker Chamber - III, Nariman Point, Mumbai - 400021 to 15, Morvi House, 28/30 Goa Street, Ballard Estate, Mumbai - 400038 w.e.f. 22/10/2012.			
4	In Part-II for the quarter and year ended on 31st March, 2012, the number of shares are shown for face value of Re.1/- each and for the other periods reported the number of shares are shown for face value of Rs. 10/- each.			
5	Previous year / quarter figure has been regrouped / re-arranged wherever required.			
6	As there is a loss during the quarter and year ended on 31st March 2013, therefore provision for Taxation for the period has not been made in accordance with the provisions of the Income Tax Act,1961 except one of our subsidiary company.			
7	As there is a loss during the quarter and year ended on 31st March 2013, therefore provision for Deferred Tax for the period has not been made in accordance with the provisions of the Income Tax Act,1961 except one of our subsidiary company.			
8	Depreciation & Amortisation Expense for the year ended 31st March,2013 includes mine development expenses written-off of Rs. 2,472.07 lacs (Quarter ended 31st March,2013 - Rs.304.04 Lacs) and for the year ended 31st March,2012 includes mine development expenses written-off of Rs. 3,912.49 lacs (Quarter ended 31st March,2012 - Rs.991.87 Lacs).			
9	Other Expenses for the year ended 31st March,2013 includes Loss on account of Foreign Exchange Fluctuation (Net) of Rs. 68.90 Lacs and Loss of Rs.138.67 Lacs for the year ended 31st March,2012.			
10	The company's consolidated results consists of Warana Minerals Private Ltd., Resurgere Ferro Alloys Ltd., Resurgere Sponge Iron Ltd., Resurgere Industries Ltd - a 100% subsidiary, Shree Warana Minerals (India) Private Ltd. - with 99.98% proportionate interest, Resurgere International FZE - a 100% non-integral foreign subsidiary together comprises "Group" and 70% proportionate interest in the jointly controlled entity i.e. Resurgere Coal India LLP is "JCE".			
11	As disclosed by the management of the company, there is no material transaction during the year in Resurgere International FZE for the year ended 31st March,2013. Financials duly certified by the management, is considered for consolidation purpose.			
12	AS 17 relating to segment-wise reporting is not applicable as the Company operates in only one primary segment namely Mining & Trading of Mineral Ore.			
13	EPS has been calculated in accordance with AS 20.			
<b>For Resurgere Mines &amp; Minerals India Ltd.</b>				
Place:	Mumbai	sd/-		
Date:	30th May, 2013	Director		