



11<sup>th</sup> February, 2016

To,  
The Manager  
Listing Department  
Bombay Stock Exchange Limited  
Floor 25, P J Towers, Dalal Street,  
Mumbai – 400001  
Ph: 022-2272 3121 /2272 1234 / 33  
Fax: 022-2272 2082 3132

To,  
The Manager,  
Listing Department,  
National Stock Exchange of India Ltd.  
Exchange Plaza, Bandra Kurla Complex,  
Bandra ( East ), Mumbai – 400051  
Ph: 022 – 2659 8235 / 36  
Fax: 022 – 2659 8237 / 38 / 8347 / 8348

**BSE Script Code: 533017**

**NSE Symbol: RMMIL**

Subject: - Outcome of Board meeting held on February 11, 2016

Dear Sir / Madam,

This is to inform you that the Board of Directors of the Company at its meeting held today i.e. on February 11, 2016 at 3.00 p.m. and concluded at 6.10 p.m. has approved the Un-audited Financial Results of the Company along with limited review report for the quarter and nine months ended 31<sup>st</sup> December, 2015 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

A copy of the Financial Results along with the Limited Review Report by Statutory Auditors of the Company is enclosed therewith.

You are kindly requested to take the same on record.

Thanking you,



Place: Mumbai

**For Resurgere Mines & Minerals India Ltd.**

(Rakesh Gupta)  
Company Secretary

**RESURGERE MINES & MINERALS INDIA LIMITED**

Regd. Office : 15, Morvi House, 1st Floor, 28/30, Goa Street, Ballard Estate, Mumbai - 400 038. INDIA  
Tel : + 91 22 6658 2500 ~ Fax: + 91 22 6658 2511 ~ E-mail: info@resurgere.in ~ www.resurgere.in

CIN-L74140MH1987PLC172412



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**Part-I : Statement of Stand Alone Un-Audited Financial Results For The Quarter and Nine Months Ended 31st December,2015**

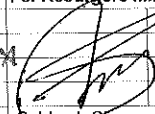
( Rs. In Lakhs)

Sr. No.	Particulars	Quarter			Year to date		Previous Year Ended 31.03.2015 (Audited)
		Ended 31.12.2015 (Un-Audited)	Ended 30.09.2015 (Un-Audited)	Ended 31.12.2014 (Un-Audited)	Ended 31.12.2015 (Un-Audited)	Ended 31.12.2014 (Un-Audited)	
1	Income from Operations						
	a. Net Sales/Income from Operations (Net of excise duty)	4.24	5.74	3.25	14.48	16.18	23.44
	b. Other Operating Income	2.12	2.26	2.96	5.72	63.60	63.22
	<b>Total Income from Operations (net)</b>	<b>6.36</b>	<b>8.00</b>	<b>6.21</b>	<b>20.20</b>	<b>79.78</b>	<b>86.66</b>
2	Expenses						
	a. Cost of Materials Consumed	3.89	3.87	3.35	14.29	10.00	19.02
	b. Purchase of stock-in-trade	-	-	-	-	-	-
	c. Changes in inventories of finished goods, work in progress and stock-in-trade	(0.83)	1.36	(1.47)	(2.72)	(5.68)	(4.78)
	d. Employee benefits expense	15.89	13.39	15.24	42.43	44.29	59.13
	e. Depreciation and amortisation expense	1,031.41	1,031.95	851.77	3,088.18	2,550.63	4,114.98
	f. Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	39.90	93.45	56.09	177.50	145.39	157.53
	<b>Total Expenses</b>	<b>1,090.26</b>	<b>1,144.02</b>	<b>924.98</b>	<b>3,319.68</b>	<b>2,744.63</b>	<b>4,345.88</b>
3	Profit / (Loss) from operations before other income, finance costs and exceptional item (1-2)	(1,083.90)	(1,136.02)	(918.77)	(3,299.48)	(2,664.85)	(4,259.22)
4	Other income	45.94	46.02	45.88	137.34	137.17	182.11
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(1,037.96)	(1,090.00)	(872.89)	(3,162.14)	(2,527.68)	(4,077.11)
6	Finance Costs	680.08	659.32	601.80	1,971.84	1,745.81	2,352.69
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional item (5-6)	(1,718.04)	(1,749.32)	(1,474.69)	(5,133.97)	(4,273.49)	(6,429.80)
8	Exceptional items	-	-	-	-	-	-
9	Profit / Loss from ordinary activities before tax (7-8)	(1,718.04)	(1,749.32)	(1,474.69)	(5,133.97)	(4,273.49)	(6,429.80)
10	Tax expense	-	-	-	-	-	-
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	(1,718.04)	(1,749.32)	(1,474.69)	(5,133.97)	(4,273.49)	(6,429.80)
12	Extraordinary items (net of tax expenses)	0.96	(0.15)	0.11	0.79	(0.29)	8.22
13	Net Profit / (Loss) for the quarter ended 31st December, 2015 (11-12)	(1,719.00)	(1,749.17)	(1,474.80)	(5,134.77)	(4,273.20)	(6,438.02)
14	Paid-up equity share capital (Face Value of Rs. 10/- each)	19,887.46	19,887.46	19,887.46	19,887.46	19,887.46	19,887.46
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						28,158.31
16.i	Earnings Per Share (before extraordinary items) (of Rs.10/- each) (not annualised)						
	a. Basic	(0.86)	(0.88)	(0.74)	(2.58)	(2.15)	(3.23)
	b. Diluted	(0.86)	(0.88)	(0.74)	(2.58)	(2.15)	(3.23)
16.ii	Earnings Per Share (after extraordinary items) (of Rs.10/- each) (not annualised)						
	a. Basic	(0.86)	(0.88)	(0.74)	(2.58)	(2.15)	(3.24)
	b. Diluted	(0.86)	(0.88)	(0.74)	(2.58)	(2.15)	(3.24)

**Notes :**

- These results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 11th February, 2016.
- Previous year / quarter figure has been regrouped / re-arranged wherever required.
- As there is a loss during the quarter ended on 31st December,2015, therefore provision for Taxation for the period has not been made in accordance with the provisions of the Income Tax Act,1961
- On the direction of Hon'ble Bombay High Court, the company has disposed of 85000 equity shares of its wholly owned subsidiary company during the quarter ended on 30th September,2015.
- As there is a loss during the quarter ended on 31st December,2015, therefore provision for Deferred Tax for the period has not been made in accordance with the provisions of the Income Tax Act,1961.
- Depreciation & Amortisation Expense for the quarter ended 31st December,2015 includes mine development expenses written-off of Rs. 281.27 lacs.
- AS 17 relating to segment-wise reporting is not applicable as the Company operates in only one primary segment namely Mining & Trading of Mineral Ore.
- EPS has been calculated in accordance with AS 20.

For Resurgere Mines & Minerals India Ltd.

  
Subhash Sharma  
Chairman & Managing Director  
(DIN : 01593435)

Place: Mumbai  
Date: 11<sup>th</sup> February, 2016



**RANJANA VANDANA & CO.**  
**CHARTERED ACCOUNTANTS**

16-B / 112, Vasundhara, Ghaziabad-201012 (U.P.)  
Ph. : 0120-4120088, M. : +91-9871484058, +91-9971598939  
E-mail : ranjanavandana\_ca@yahoo.in  
vandana\_ca1973@yahoo.com

Review Report to

The Board of Directors,

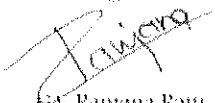
Resurgere Mines & Minerals India Limited

We have reviewed the accompanying statement of unaudited financial results of RESURGERE MINES & MINERALS INDIA LIMITED for the quarter and nine months ended 31<sup>st</sup> December, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SKE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s Ranjana Vandana & Co  
Chartered Accountants  
Firm Registration No. 008961C

  
CA Ranjana Ram  
(Partner)

Membership No. 077985

Date: 11/02/2016

