



Resurgere Mines & Minerals India Ltd.

Regd. Office : 156, Maker Chamber III, Nariman Point, Mumbai - 400 021

Unaudited Quarterly Stand Alone Financial Results Ended 30th September,2008

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended	Year To Date	Previous
		30.09.2008	figures for current Period ended 30.09.2008	accounting year ended 31.03.2008
		(Unaudited)	(Unaudited)	(Audited)
1	a. Net Sales	8,032.05	20,884.24	40300.41
	b. Other Operating Income	46.79	46.79	109.23
	Total Income	8,078.84	20,931.03	40409.64
2	Expenditure			
	a. (Increase)/Decrease in finished goods and work in progress	1,317.36	108.51	(2014.06)
	b. Consumption of raw materials	3,715.74	11,872.60	21652.16
	c. Purchase of traded goods	98.62	600.44	6593.34
	d. Employees cost	59.12	112.88	192.97
	e. Depreciation	8.31	15.74	24.36
	f. Other expenditure	1,064.07	1,358.54	3252.65
	g. Total	6,263.22	14,068.71	29701.43
3	Profit from operations before Other income, interest and exceptional item (1-2)	1,815.61	6,862.32	10708.21
4	Other income	16.50	16.58	4.69
5	Profit before Interest and Exceptional Items (3+4)	1,832.12	6,878.90	10712.89
6	Interest (net)	223.16	346.69	374.16
7	Profit after Interest but before Exceptional Items (5-6)	1,608.96	6,532.21	10338.73
8	Exceptional items			
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7 8)	1,608.96	6,532.21	10338.73
10	Tax expense	447.97	2,102.48	3902.71
11	Prior Period Item	0.19	2.88	2.39
12	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	1,160.80	4,426.85	6433.64
13	Paid-up equity share capital (Face Value of Rs. 10/- each)	2,854.16	2,409.16	2,409.16
14	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year			20,182.79
15	Earnings Per Share (EPS)			
	a. Basic EPS for the period (not annualised) and for the previous year / period	4.34	16.56	32.05
	b. Diluted EPS for the period (not annualised) and for the previous year / period	4.34	16.56	32.05
16	Public shareholding			
	- Number of Shares	12,523,987	12,523,987	8073987
	- Percentage of Holding	43.9%	43.9%	33.5%

Notes :

- These results were reviewed by the Audit Committee of the Directors at their meeting held on 30th October 2008 and approved & taken on record by the Board of Directors at its meeting held on 31st October 2008.
- Pursuant to the requirements of listing agreement, the Statutory Auditors have performed a Limited Review of the financial results for the period ended 30th September 2008.
- The provision for deferred tax in terms of AS 22 of ICAI will be made at the end of the financial year.
- The AS No.17 relating to segment-wise reporting is not applicable as the Company operates in only one primary segment namely Mining & Trading of Iron Ore.
- EPS has been calculated in accordance with AS 20 issued by ICAI
- The Company has allotted 44,50,000 Equity Shares of Rs. 10/- each at a price of Rs. 270/- per share on August 26, 2008 in its Initial Public Offer (IPO) under Book Building Process thereby raising Rs. 12,015.00 Lacs from the public. Subsequently the Company's Equity Shares got listed on National Stock Exchange (NSE) & Bombay Stock Exchange (BSE) on September 1, 2008. Out of the said proceeds, the Company as stated in the Offer Document has utilised Rs. 4777.80 Lacs towards acquisition of plant & machinery, purchase of railway rakes, working capital margin, meeting IPO expenses and general corporate purposes. Pending utilisation the balance funds of Rs.7237.20 Lacs as on 30th September,2008 has been temporarily invested in Bank Fixed Deposits, Mutual Funds, ICDs and Current Account Bank Balances.
- Information on investor complaints pursuant to clause 41 of the Listing Agreement for the quarter ended 30th September, 2008 are as follows: Opening balance : Nil; Additions :Nil; Disposals :Nil, Closing Balance :Nil.
- Since this is the first quarter post IPO , unaudited results for the previous corresponding quarter and half year ending are not furnished .

For Resurgere Mines & Minerals India Ltd.

sd/-

(Subhash Sharma)

Chairman & Managing Director

Place: Mumbai

Date: 31st October, 2008