



Resurgere Mines & Minerals India Ltd.

Regd. Office : 15, Morvi House, 28/30 Goa Street, Ballard Estate, Mumbai - 400 038

Part-I :- Statement of Stand Alone Un-Audited Financial Results For The Quarter and Half Year Ended 30th September,2014							(Rs. In Lakhs)
Sr. No.	Particulars	Quarter			Year to date		Previous Year Ended 31.03.2014 (Audited)
		Ended 30.09.2014 (Un-Audited)	Ended 30.06.2014 (Un-Audited)	Ended 30.09.2013 (Un-Audited)	Ended 30.09.2014 (Un-Audited)	Ended 30.09.2013 (Un-Audited)	
1	Income						
	a. Net Sales	5.48	7.45	2.18	12.93	2.18	7.10
	b. Other Operating Income	23.41	37.23	2.26	60.64	7.03	50.50
	c. Total	28.89	44.68	4.44	73.57	9.21	57.60
2	Expenditure						
	a. (Increase)/Decrease in finished goods and work in progress	(3.80)	(0.41)	3.29	(4.21)	(3.13)	0.65
	b. Purchase and Direct Expenses	3.64	3.01	2.36	6.65	6.24	10.99
	c. Purchase of traded goods	-	-	-	-	-	-
	d. Employees cost	13.73	15.32	2.81	29.05	32.07	58.36
	e. Depreciation & Amortisation	851.83	847.03	853.79	1,698.86	1,701.74	3,397.25
	f. Other expenditure	71.41	17.89	95.51	89.30	233.25	239.79
	g. Total	936.81	882.84	957.76	1,819.65	1,970.17	3,707.04
3	Profit from operations before Other income, interest and exceptional item (1-2)	(907.92)	(838.16)	(953.32)	(1,746.08)	(1,960.96)	(3,649.44)
4	Other income	45.89	45.40	45.93	91.29	91.36	182.18
5	Profit before Interest and Exceptional Items (3+4)	(862.03)	(792.76)	(907.39)	(1,654.79)	(1,869.60)	(3,467.26)
6	Financial Charges	583.74	560.27	518.02	1,144.01	1,015.51	2,087.19
7	Profit after Interest but before Exceptional Items (5-6)	(1,445.77)	(1,353.03)	(1,425.41)	(2,798.80)	(2,885.11)	(5,554.45)
8	Exceptional items	-	-	-	-	-	-
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8)	(1,445.77)	(1,353.03)	(1,425.41)	(2,798.80)	(2,885.11)	(5,554.45)
10	Tax expense	-	-	-	-	305.72	328.09
11	Prior Period Income (-) / Expenses (+)	(0.40)	-	0.20	(0.40)	0.30	1.81
12	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10-11)	(1,445.37)	(1,353.03)	(1,425.61)	(2,798.40)	(3,191.13)	(5,884.35)
13	Paid-up equity share capital (Face Value of Rs. 10/- each)	19,887.46	19,887.46	19,887.46	19,887.46	19,887.46	19,887.46
14	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						34,088.15
15	Earnings Per Share (EPS)						
	a. Basic EPS for the period (not annualised) and for the previous year / period	(0.73)	(0.68)	(0.72)	(1.41)	(1.60)	(2.96)
	b. Diluted EPS for the period (not annualised) and for the previous year / period	(0.73)	(0.68)	(0.72)	(1.41)	(1.60)	(2.96)
Part-II :- Select Information for the Quarter and Half Year Ended 30th September,2014							
A PARTICULARS OF SHAREHOLDING							
16	Public shareholding						
	- Number of Shares	159,531,843	159,531,843	159,531,843	159,531,843	159,531,843	159,531,843
	- Percentage of Holding	80.22%	80.22%	80.22%	80.22%	80.22%	80.22%
17	Promoters and Promoter Group Share Holding						
	a. Pledged / Encumbered						
	- Number of shares	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000
	- Percentage of shares (as % of total share holding of promoters and promoter group)	7.63%	7.63%	7.63%	7.63%	7.63%	7.63%
	- Percentage of shares (as % of total paid-up share capital of the company)	1.51%	1.51%	1.51%	1.51%	1.51%	1.51%
	b. Un-Encumbered						
	- Number of shares	36,342,801	36,342,801	36,342,801	36,342,801	36,342,801	36,342,801
	- Percentage of shares (as % of total share holding of promoters and promoter group)	92.37%	92.37%	92.37%	92.37%	92.37%	92.37%
	- Percentage of shares (as % of total paid-up share capital of the company)	18.27%	18.27%	18.27%	18.27%	18.27%	18.27%
B INVESTOR COMPLAINTS							
				3 months ended 30th September,2014			
Pending at the beginning of the quarter				0			
Received during the quarter				3			
Disposed of during the quarter				3			
Remaining unresolved at the end of the quarter				0			

STATEMENT OF ASSETS AND LIABILITIES AS ON 30TH SEPTEMBER 2014				
			(Rs. In Lakhs)	
Particulars	Stand Alone			
	As On 30.09.2014 (Un-Audited)	As On 31.03.2014 (Audited)		
EQUITY AND LIABILITIES				
Shareholder's Fund				
(a) Share Capital	19,887.46	19,887.46		
(b) Reserves and Surplus	31,635.06	34,088.15		
NON-CURRENT LIABILITIES				
(a) Long Term Borrowings	826.24	826.24		
(b) Deferred Tax Liabilities (Net)	1,138.79	1,138.79		
(c) Long-Term Provisions	23.85	23.25		
CURRENT LIABILITIES				
(a) Short-Term Borrowings	10,906.37	10,884.95		
(b) Trade Payables	15,400.55	15,432.99		
(c) Other Current Liabilities	8,987.67	7,761.11		
(d) Short-Term Provisions	2,462.96	2,466.04		
TOTAL SOURCE	91,268.95	92,508.99		
ASSETS				
Non-Current Assets				
(a) Fixed Assets				
(i) Tangible Assets	11,940.53	13,075.34		
(ii) Intangible Assets	-	-		
(iii) Capital Work-In-Progress	16,057.20	16,057.20		
(b) Non-Current Investments	2,274.33	2,268.54		
(c) Other Non-Current Assets	1,549.72	2,113.65		
Current Assets				
(a) Current Investments	-	-		
(b) Inventories	2,782.20	2,778.00		
(c) Trade Receivables	32,437.19	32,440.11		
(d) Cash and Bank Balances	15.73	10.05		
(e) Other Current Assets	24,212.05	23,766.10		
TOTAL APPLICATION	91,268.95	92,508.99		
Notes :				
1	These results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 13th November, 2014.			
2	Previous year / quarter figure has been regrouped / re-arranged wherever required.			
3	As there is a loss during the quarter ended on 30th September 2014, therefore provision for Taxation for the period has not been made in accordance with the provisions of the Income Tax Act, 1961			
4	The Company is in the process of evaluating the useful life of all the fixed assets pursuant to schedule II of the Companies Act 2013. Pending such evaluation, impact on depreciation has not been considered in the current quarter's results.			
5	As there is a loss during the quarter ended on 30th September 2014, therefore provision for Deferred Tax for the period has not been made in accordance with the provisions of the Income Tax Act, 1961.			
6	Depreciation & Amortisation Expense for the quarter ended 30th September, 2014 includes mine development expenses written-off of Rs. 281.27 lacs.			
7	AS 17 relating to segment-wise reporting is not applicable as the Company operates in only one primary segment namely Mining & Trading of Mineral Ore.			
8	EPS has been calculated in accordance with AS 20.			
9	Excess Directors sitting fees provided of Rs.15,000/- during the previous financial year is now reversed and credited to Prior Period Item Account.			
For Resurgere Mines & Minerals India Ltd.				
Place:	Mumbai	Sd/-		
Date:	13 th November, 2014	Director		